



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989PLC010052

F-Block, 1st Floor, International Trade Tower,

Nehru Place, New Delhi-110019 INDIA Tel. : +91-11-30451000

Fax : +91-11-23712737, Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

Ref: NISL/CDSL/2016-17

Dated: 30.09.2016

Central Depository Services (India) Limited (CDSL)
17th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: E-voting Result of Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 44(2) of SEBI (LODR) Regulations, 2015 read with Section 108 of Companies Act, 2013 and rule 20 of Companies (Management & Administration) Rules, 2014, Company has provided the facility of E-voting to the members of the Company to exercise their right to vote at the 24th Annual General Meeting (AGM) of the Company.

The voting period began on 25.09.2016 at 10.00 am and ended on 27.09.2016 at 05.00pm.

M/s. V.P. Chhabra & Associates, Practicing Company Secretary who was appointed as scrutinizer of e-voting has submitted the report of e-voting results on 30.09.2016 (copy enclosed) to Chairman the detail of which is as under:

Item No.	Description of Resolution	No. of members voted	No. of votes cast by them	No. of Votes for Yes	No. of Votes for No	No. of Votes for Abstain
1	Adoption of Financial Statement of the Company for the year ended 31 st March, 2016 i.e. Audited Balance Sheet, Statement of Profit and Loss and Cash Flow statement for the year as on that date together with Auditors' Report and Board's Report thereon and the Audited Consolidated Financial Statement of the Company for the year ended 31 st March 2016 and Auditor's Reports thereon.	11	561	345	216	0
2	To appoint a Director in place of Mr. Aniket Singal (DIN	11	561	345	216	0

Regd. Office : Village Dagori, Tehsil-Belha, Bilaspur (Chhattisgarh)-495224

Tel. : +91-077-52285217 Fax : +91-077-52285213





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	03478511), who retires by rotation and being eligible has offered himself for re-appointment.					
3	To ratify the appointment of Auditors and fix their remuneration	11	561	234	327	0
4	Approval of Related Party Transactions	11	561	345	216	0

A scan copy of said results and scrutinizer report are also sending you through email at your email id helpdesk.evoting@cdslindia.com.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully,
For Nova Iron & Steel Limited

Company Secretary



Encl: a/a

V.P. CHHABRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

386-C, Rajguru Nagar, Ludhiana, Punjab, INDIA

Mobile : 98159-12386, Email : chhabravp2009@rediffmail.com

Value Addition Through Compliance and Consultancy

Ref. No.

Dated.....

SCRUTINIZER'S REPORT

**(Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and
Administration) Rules, 2014, as amended)**

To

The Chairman of 24th Annual General Meeting of the members of
M/s Nova Iron and Steel Limited (the Company) held on
28th day of September, 2016 at its Regd. Office at Village Dagori -495224,
Tehsil Belha, District Bilaspur, Chhattisgarh

**Sub : Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108
of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management
and Administration) Rules, 2014, as amended.**

Dear Sir

I, V P Chhabra of M/s V P Chhabra & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of M/s **Nova Iron and Steel Limited**, (**"the Company"**) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the electronic voting process of the resolutions contained in the Notice of the 24th Annual General Meeting (AGM) of the members of the Company, held on Wednesday, the 28th day of September, 2016 at Village Dagori -495224, Tehsil Belha, District Bilaspur, Chhattisgarh.



The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to resolutions contained in the Notice of the 24th Annual General Meeting of the members of the Company. My responsibility as Scrutinizer is restricted to make a scrutinizer's report of votes cast "in favour" or "against" the resolutions stated above.

The Annual Report containing the notice dated 12th August, 2016, convening the 24th Annual General meeting of the Company along with statement setting the material facts in respect of resolutions proposed to be passed under Section 102 of the Companies Act, 2013 was sent to shareholders upto 2nd September, 2016 through Email, speed post and courier.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.

Further to the above, I submit my report as under:

1. The e-voting period remained open from Sunday, 25th September, 2016 (10.00 a.m.) to Tuesday, 27th September, 2016 (05.00 p.m.).
2. The members of the Company as on "cut-off" date i.e. Friday, 23rd September, 2016 were entitled to vote on the resolutions in the Notice of the Annual General Meeting.
3. The votes cast were unblocked on Wednesday, 28th September 2016 after the close of Annual General Meeting.
4. Thereafter, I have generated complete records of votes cast by electronic mode from Central Depository Services (India) Limited, the agency appointed for providing and supervising electronic platform on 28th September, 2016 which was closed for voting by Central Depository Services (India) Limited on 27th September, 2016 at 5.00 p.m.
5. I now submit my Report as under on the results of the voting through electronic means in respect of the said Resolutions:

Item No. 1 : Adoption of the Audited Balance Sheet as at 31st March, 2016 and the Statement of Profit & Loss and Cash Flow Statement for the year as on that date together with Auditors' Report and Board's Report thereon and the Audited Consolidated Financial Statement of the Company for the year ended 31st March, 2016 and Auditor's Report thereon.



(i) Voted in favour of the resolution

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
8	345	100

(ii) Voted against the resolution :

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
3	216	100

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast (shares)
Nil	Nil

Item No. 2 : Appointment of a Director in place of Mr. Aniket Singal (DIN :03478511), who retires by rotation and being eligible, has offered himself for re-appointment

(i) Voted in favour of the resolution

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
8	345	100



(ii) Voted against the resolution :

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
3	216	100

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast (shares)
Nil	Nil

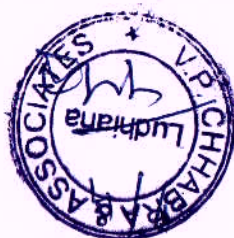
Item No. 3 : To ratify the appointment of Auditors and to fix their remuneration

(i) Voted in favour of the resolution

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
7	234	100

(ii) Voted against the resolution :

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
4	327	100



(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast (shares)
Nil	Nil

Item No. 4 : Approval of Related Party Transactions

(i) Voted in favour of the resolution

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
8	345	100

(ii) Voted against the resolution :

No. of members voted through electronic voting system	No. of votes cast by them (shares)	% of total No. of valid votes cast
3	216	100

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast (shares)
Nil	Nil



All papers and relevant records relating to electronic voting shall remain in our safe custody till the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same shall be handed over to the Company Secretary for safe keeping.

Thanking you

Yours faithfully

For V P Chhabra & Associates

A circular stamp with the text "V P CHHABRA & ASSOCIATES" around the perimeter and a star at the top. Inside the circle, the name "V P Chhabra" is written in a cursive script. To the right of the stamp is a handwritten signature and a horizontal line.

Practising Company Secretary
C P No.5916

Place : Chandigarh

Date : 30.9.2016

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